

Yarn Bazaar partners with Onsurity to sponsor healthcare membership for their textile partners, with ₹1 lakh health insurance

Bengaluru, 30th August 2021: Onsurity, India's first tech-enabled employee healthcare platform for emerging businesses, and Yarn Bazaar (a renowned B2B marketplace for textile and yarn merchants) have partnered together with Yarn Bazaar sponsoring a healthcare membership program for Yarn Bazaar partners. This program will allow Yarn Bazaar's partners and their employees to access a healthcare membership sponsored by Yarn Bazaar. The plan gives Yarn Bazaar partners access to with significant discounts on teleconsultations and medicines along with group health insurance with sum insured of ₹1 lakh (Covid and non-Covid expenses), accidental insurance up to ₹3 lakhs.

The Indian textiles and apparel industry employs over 4 crore people across the country. The people associated are facing the grim of the pandemic with no financial aid whatsoever. When resorting to loans to meet healthcare needs the work forces in this sector are pushed deeper into debt, with no way out. Yarn Bazaar hence wants to change this scenario for people working in the textile industry.

Yarn Bazaar recognizes the issue that the textile industry requires intense labour, and most companies and clusters have migrant workers. Almost 95% of these employees have no access to health benefits. As industry experts, Yarn Bazaar believes they must solve this issue with an impactful activation/initiation. With the vision of improving the lives of the people in this sector, Pratik Gadia CEO, Founder - Yarn Bazaar says "At Yarn Bazaar, we feel that it is extremely important to have the team covered under a comprehensive health membership especially during COVID times and hence we have partnered with Onsurity to provide it to our users. We feel this is the least any company can do and should do."

Shekhar Shaktawat, Director, Strategic Partnerships at Onsurity adds in, "Onsurity is thrilled to work with Yarn Bazaar as they too envision executing our mission to facilitate comprehensive affordable healthcare benefits. Just like Yarn Bazaar we are a technology-led company with a flexible program with monthly memberships having built an onboard journey for Yarn Bazaar partners and other SMEs seamlessly ensuring their teams have access to relevant healthcare and wellness."

The comprehensive healthcare membership facilitated by Onsurity, is one more step in this direction – a step that hopes to accord peace of mind to Yarn Bazaar's partners, their staff and even extend it to their families.

The healthcare program offers merchant partners and their employees several features. Some of these include:

- Up to 65% off on lab tests, 20% off on telemedicine and complimentary doctor consultations
- Group Health insurance up to ₹1 lakh for Covid-related, as well as non-Covid expenses, including hospitalization expenses and ambulance charges
- Accidental insurance up to ₹3 lakh
- Hospital admission support and Query management

- Offers on fitness and wellness programs
- 24x7 availability of doctors

In these times of complete uncertainty, Onsurity's free healthcare membership will offer a small piece of relief to Yarn Bazaar partners and their staff by providing this membership. Because Onsurity is the trusted healthcare partner for 1000s of SMEs.

About Onsurity:

Onsurity is a Healthcare company - opening the doors to "employee healthcare" by providing SMEs and startups and small businesses, technology-oriented solutions. With the aim of democratizing technology, they are giving everyone, from entrepreneurs to small businessmen, a chance to ensure their teams have access to the best of healthcare with their simple and affordable products. Since their product launch in July 2020, they have onboarded over 1200+ companies, providing healthcare to over 85,000+ members, many of whom did not have access to healthcare prior.

Onsurity has partnered with the likes of Jupiter Money, Pantaloons, Zolo Stays, Magicpin, Webengage, Whitehat Jr., Park+, Pureplay among others. To know more about Onsurity click [here](#).

About Yarn Bazaar:

Yarn Bazaar is a B2B Online Marketplace for Yarn partners and businesses across the country. They enable textile companies to discover bona fide yarn prices, information, people, market trends; and trade with the tap of a finger. Now, buy and sell yarns more efficiently through our website or mobile apps using our proprietary reverse bidding process while getting access to flexible unsecured financing option. This enables a yarn seller to increase their reach/sales and lead to better margins & lower their credit receivables. While a yarn buyer can reduce their raw material & procurement costs. Know more about us [here](#).